

# Procurementpowered performance

How digital transformation is elevating Procurement

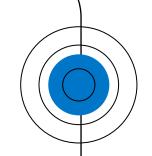
To navigate an uncertain business environment, procurement functions must be agile and ready for the unexpected. In collaboration with Oxford Economics, SAP surveyed 1,000 procurement and supply chain executives to understand the impact of technology and process digitization in the procurement function. Here's what we found.

#### **Vulnerabilities**

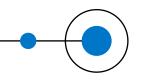
Our research revealed weak spots in many key aspects of Procurement



execs can quickly find alternative sources of supply when needed Only



execs have near-real-time or real-time visibility into inventory levels in their own facilities or in supplier facilities



Nearly

2/5

of execs say most/all of their procurement processes are manual Only



execs can gain a clear view of overall spend automatically, in real time

#### **Prioritize Procurement**

42%

Surprisingly



say low adoption of new processes and technologies across the organization is a barrier to digital transformation of the procurement function

say the same about low

1/2

of executives say that digital transformation of their procurement

adoption within Procurement

function is not viewed as a business priority.

Procurement executives must be change agents.

### **Procurement digital transformation pays off**

In our research, we identified a group of leaders who outshine others. Leaders are further ahead in their procurement digital transformation and realize stronger business results.

Leaders experience fewer procurement issues



of leaders (vs only 61% of other executives) say digital transformation of their procurement function has improved supplier performance management

#### Only



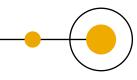
of leaders experience maverick spend, vs 24% of others 78%

of leaders (vs only 63% of other executives) have realized improvements in transaction accuracy

Only

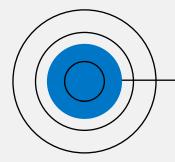


of leaders experience contract leakage, vs 29% of others



Procurement digital transformation is worth the investment

## Where are you on the road to ready?



How do leaders achieve such impressive results? By taking 3 key actions to advance their procurement digital transformation. To learn what they are, read our new research report, **"Procurement-powered performance: How digital transformation is elevating Procurement"** 



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